



NAYAK RATH & ASSOCIATES

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the member of,
GOPINATH JUBA SANGHA

Report on the Financial Statements

We have audited the accompanying consolidated financial statements of **M/S GOPINATH JUBA SANGHA, AT-ALISISASAN, POST-DARADA, DIST-KHURDA, 752102** ("The Society") which comprise the Balance Sheet as at March 31ST, 2018 and the statement of Income & Expenditure Account and Receipt & Payment Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet of the state of affairs of the Society as at March 31ST, 2018; and
- (b) in the case of Income & Expenditure Account, the Excess of Income over Expenditure of the Society for the year ending on that date.

Place: Bhubaneswar
Dated: 27.06.2018



For **NAYAK RATH & ASSOCIATES**
CHARTERED ACCOUNTANTS
FRN-021051N

(CA. Manas Ranjan Pradhan)

PARTNER

M. No. - 307292

HEAD OFFICE: Plot No.367, Jagamara, Khandagiri, Behind HDFC Bank, Bhubaneswar-751030, Odisha
Tel: +91 - 674 - 2350230, 9437278791, 9437800098, Email: canyakrath@gmail.com, aurabinda_rath@yahoo.in

BRANCH OFFICES : NEW DELHI, KENDRAPARA, BALASORE & BARGARH

GOPINATH JUBA SANGHA
AT- ALISISASAN,PO-DARADA,DIST-KHURDA,752102
CONSOLIDATED BALANCE SHEET AS AT 31.03.2018
F.C AND NON - FC ACCOUNT

(Amount in Rs.)

| LIABILITES | AMOUNT | ASSETS | AMOUNT |
|--|--------------|---------------------------------------|--------------|
| <u>CAPITAL FUND:</u> | | <u>FIXED ASSETS:</u> | |
| As per Last A/c | 2,210,143.26 | As per Schedule-A | 1,019,201.00 |
| Add :Excess of Income over Expenditure During the Year | 476,029.62 | <u>CURRENT ASSETS</u> | |
| | 2,686,172.88 | Security Deposit at UBI | 34,300.00 |
| <u>Unsecured Loans</u> | | House Rent Advance | 4,500.00 |
| Opening Balances | 496,603.00 | Loan to Innovative Financial Advisory | 137,362.00 |
| Add:During the Year | 127,949.00 | Bank Gurantee(FD) | 166,337.00 |
| | 624,552.00 | Grant Receivable : | |
| Less:Refunded | 193,251.00 | Opening Balances | 361813 |
| <u>CURRENT LIABILITIES</u> | 431,301.00 | Less: Received | 277978 |
| Expenses Payble | | | 83,835.00 |
| Opening Balance | 319,130.00 | Closing Balance : | |
| Less:Paid during the Year | 281,380.00 | - Cash in Hand | 3,575.00 |
| | 37,750.00 | - Cash at Bank | 1,706,113.88 |
| | 3,155,223.88 | | 3,155,223.88 |



For NAYAK RATH & ASSOCIATES
Chartered Accountants
FRN - 021051N

(Signature)

CA.Manas Ranjan Pradhan
Partner
M. No.307292

Place: Bhubaneswar
Date : 27.06.2018

GOPINATH JUBA SANGHA
AT- ALISISASAN,PO-DARADA,DIST-KHURDA,752102
CONSOLIDATED INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018
F.C AND NON - FC ACCOUNT

(Amount in Rs.)

| EXPENDITURE | AMOUNT | INCOME | AMOUNT |
|--|----------------------|---|----------------------|
| To NIRMAL BHARAT ABHIYAN | | By Grant Received From : | |
| - Revenue Expenditure | 2,742,350.00 | - City Health Society,CPMU Bhubaneswar | 202,693.00 |
| " CITY HEALTH SOCIETY,CPMU | | - CHS BBSR(MHU-1) | 880,000.00 |
| - Revenue Expenditure | 202,136.00 | - CHS BBSR(MHU-3) | 880,000.00 |
| " MOBILE HEALTH UNIT : 1 | | - CHS Rourkela(MHU) | 840,000.00 |
| - Revenue Expenditure | 860,966.57 | - CHS BBSR(Pokhariput) | 2,390,000.00 |
| " MOBILE HEALTH UNIT : 3 | | - CHS BBSR(Ghatikia) | 2,343,022.00 |
| - Revenue Expenditure | 797,981.88 | - CHS Berhampur | 2,362,348.00 |
| " MOBILE HEALTH UNIT : Rourkela | | - CHS BBSR(Community Process) | 282,650.00 |
| - Revenue Expenditure | 815,138.00 | | |
| " DISTRICT LEVEL PROG.IN ST POPULATED AREAS | | - DWSM | 2,742,350.00 |
| - Revenue Expenditure | 900,020.00 | " Membership Fees | 21,000.00 |
| " UPHC POKHARIPUT | | " Donation | 475,500.00 |
| - Revenue Expenditure | 2,108,908.55 | " Bank Interest | 50,348.95 |
| " UPHC GHATIKIA | | " Income From Agriculture | 30,000.00 |
| - Revenue Expenditure | 2,079,426.43 | | |
| " UPHC GOODSHED ROAD | | | |
| - Revenue Expenditure | 1,831,020.91 | | |
| " COMMUNITY PROCESS | | | |
| - Revenue Expenditure | 115,484.00 | | |
| " General Account : | | | |
| - Revenue Expenditure | 457,773.99 | | |
| " Depreciation | 112,676.00 | | |
| " Excess of Income over Expenditure | 476,029.62 | | |
| | 13,499,911.95 | | 13,499,911.95 |

Place: Bhubaneswar
Date : 27.06.2018



For NAYAK RATH & ASSOCIATES
Chartered Accountants
FRN - 021051N

Manas Ranjan Pradhan
CA.Manas Ranjan Pradhan
Partner
M. No.307292

GOPINATH JUBA SANGHA
AT- ALISISASAN,PO-DARADA,DIST-KHURDA,752102
CONSOLIDATED RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018
F.C AND NON - FC ACCOUNT

(Amount in Rs.)

| RECEIPTS | AMOUNT | PAYMENTS | AMOUNT |
|--|----------------------|--|----------------------|
| To Opening Balance : | | By NIRMAL BHARAT ABHIYAN | |
| - Cash in Hand | 8,464.00 | - Revenue Expenditure | 2,742,350.00 |
| - Cash at Bank | 1,346,115.26 | - Capital Expenditure | 0.00 |
| " Grant Received From : | | " CITY HEALTH SOCIETY,CPMU | |
| - City Health Society,CPMU Bhubaneswar | 202,693.00 | - Revenue Expenditure | 202,136.00 |
| - CHS BBSR(MHU-1) | 880,000.00 | - Capital Expenditure | 0.00 |
| - CHS BBSR(MHU-3) | 880,000.00 | " MOBILE HEALTH UNIT : 1 | |
| - CHS ROURKELA(MHU) | 840,000.00 | - Revenue Expenditure | 860,966.57 |
| - CHS BBSR(Pokhariput) | 2,390,000.00 | - Capital Expenditure | 0.00 |
| - CHS BBSR(Ghatikia) | 2,540,000.00 | " MOBILE HEALTH UNIT : 3 | |
| - CHS Berhampur | 2,362,348.00 | - Revenue Expenditure | 797,981.88 |
| - CHS BBSR(Community Process) | 282,650.00 | - Capital Expenditure | 0.00 |
| - DWSM | | " MOBILE HEALTH UNIT :RKL | |
| - For 2015-16 | 81,000.00 | - Revenue Expenditure | 815,138.00 |
| - For 2016-17 | 2,742,350.00 | - Capital Expenditure | 0.00 |
| " Membership Fees | 21,000.00 | DISTRICT LEVEL PROG.IN ST POPULATED AREAS | |
| " Donation | 475,500.00 | - Revenue Expenditure | 900,020.00 |
| " Bank Interest | 50,348.95 | - Capital Expenditure | 0.00 |
| " Income From Agriculture | 30,000.00 | " UPHC POKHARIPUT | |
| " Loan | 127,949.00 | - Revenue Expenditure | 2,108,908.55 |
| | | - Capital Expenditure | 0.00 |
| | | " UPHC GHATIKIA | |
| | | - Revenue Expenditure | 2,079,426.43 |
| | | - Capital Expenditure | 0.00 |
| | | " UPHC GOODSHEED ROAD | |
| | | - Revenue Expenditure | 1,831,020.91 |
| | | - Capital Expenditure | 0.00 |
| | | " COMMUNITY PROCESS | |
| | | - Revenue Expenditure | 115,484.00 |
| | | - Capital Expenditure | 0.00 |
| | | " GENERAL ACCOUNT : | |
| | | - Revenue Expenditure | 457,773.99 |
| | | - Capital Expenditure | 72,000.00 |
| | | " Payble Expenses | 281,380.00 |
| | | " Bank Guarentted (FD) | 92,892.00 |
| | | " Unsecured Loan Refunded | 193,251.00 |
| | | " Closing Balance : | |
| | | - Cash in Hand | 3,575.00 |
| | | - Cash at Bank | |
| | | (As per Annexer 1) | 1,706,113.88 |
| | 15,260,418.21 | | 15,260,418.21 |

For NAYAK RATH & ASSOCIATES
Chartered Accountants
FRN - 021051N



Manas Ranjan Pradhan
CA.Manas Ranjan Pradhan
Partner
M. No.307292

Place: Bhubaneswar
Date : 27.06.2018

GOPINATH JUBA SANGHA
AT- ALISISASAN,PO-DARADA,DIST-KHURDA,752102
CONSOLIDATED SCHEDULE OF FIXED ASSETS AS AT 31.03.2018

| General A/c | | | | | | Schedule-A | |
|----------------|------------------------|---------------------------|---------------------------|---------------------|--------------------|-------------------------------------|---------------------------|
| S.L.No. | PARTICULARS | W.D.V AS ON 31.03.2017 | ADD DURING THE YEAR | TOTAL | Rate of Dep. | DEPRECIATIO N DURING THE YEAR | W.D.V AS ON 31.03.2018 |
| 1 | Land | 19,312.00 | 0 | 19,312.00 | - | - | 19,312.00 |
| 2 | Building | 912,797.00 | 72,000.00 | 984,797.00 | 10% | 94,880.00 | 889,917.00 |
| 3 | Machinery & Equipments | 27,002.00 | 0.00 | 27,002.00 | 15% | 4,050.00 | 22,952.00 |
| 4 | Furnitures & Fixtures | 81,976.00 | 0.00 | 81,976.00 | 10% | 8,198.00 | 73,778.00 |
| 5 | Library Books | 6,641.00 | 0.00 | 6,641.00 | 60% | 3,985.00 | 2,656.00 |
| 6 | Sports Equipments | 702.00 | 0.00 | 702.00 | 15% | 105.00 | 597.00 |
| 7 | Computer | 43.00 | 0.00 | 43.00 | 40% | 17.00 | 26.00 |
| TOTAL A | | 1089518.00 | 72,000.00 | 1,120,473.00 | | 111,235.00 | 1,009,238.00 |

URBAN SLUM HEALTH PROGRAM

| S.L.No. | PARTICULARS | W.D.V AS ON 31.03.2017 | ADD DURING THE YEAR | TOTAL | Rate of Dep. | DEPRECIATIO N DURING THE YEAR | W.D.V AS ON 31.03.2018 |
|----------------|-----------------------|---------------------------|---------------------------|-----------------|--------------------|-------------------------------------|---------------------------|
| 1 | Furnitures & Fixtures | 2,606.00 | 0.00 | 2,606.00 | 10% | 261.00 | 2,345.00 |
| 2 | Equipments | 1,922.00 | 0.00 | 1,922.00 | 15% | 288.00 | 1,634.00 |
| TOTAL B | | 5,157.00 | 0.00 | 4,528.00 | | 549.00 | 3,979.00 |

HEALTH OF THE URBAN POOR (F.C)

| S.L.No. | PARTICULARS | W.D.V AS ON 31.03.2017 | ADD DURING THE YEAR | TOTAL | Rate of Dep. | DEPRECIATIO N DURING THE YEAR | W.D.V AS ON 31.03.2018 |
|------------------------|-----------------------|---------------------------|---------------------------|-------------------|--------------------|-------------------------------------|---------------------------|
| 1 | Furnitures & Fixtures | 6,467.00 | 0.00 | 6,467.00 | 10% | 647.00 | 5,820.00 |
| 2 | Computer | 409.00 | 0.00 | 409.00 | 40% | 245.00 | 164.00 |
| TOTAL C | | 8208.00 | 0.00 | 6,876.00 | | 892.00 | 5,984.00 |
| | | | | | | | |
| Grand Total | A+B+C | 1102883.00 | 72000.00 | 1131877.00 | | 112676.00 | 1019201.00 |



GOPINATH JUBA SANGHA
AT- ALISISASAN, PO-DARADA, DIST-KHURDA, 752102
DETAILS OF CLOSING BALANCE AS ON 31.03.2018
F.C AND NON F.C

| | Name of Project | Cash in Hand | Cash at Bank |
|----|-----------------------|-----------------|---------------------|
| 1 | MHU -1 | 0.00 | 24,654.43 |
| 2 | MHU -3 | 0.00 | 98,015.12 |
| 3 | MHU Rourkela | 0.00 | 29,429.00 |
| 4 | City Health Society | 97.00 | 557.00 |
| 5 | UPHC Pokariput | 1.00 | 303426.45 |
| 6 | UPHC Ghatika | 22.00 | 269,132.57 |
| 7 | UPHC Goodshed Road | | 965,735.75 |
| 8 | General A/c. | 2911.00 | 11,434.96 |
| 9 | Nirmal Bharat Abhiyan | 192.00 | 1,723.00 |
| 10 | Community Process | 0.00 | 52.00 |
| 11 | Weigh FC A/c | 352.00 | 1,953.60 |
| | Total | 3,575.00 | 1,706,113.88 |

DETAILS OF GRANT RECEIVABLE AS ON 31.03.2018

| | Name of Project | AMOUNT |
|---|-----------------------|-----------------|
| 1 | Nirmal Bharat Abhiyan | 83835.00 |
| | Total | 83835.00 |

DETAILS OF EXPENSES PAYABLE AS ON 31.03.2018

| | Name of Project | AMOUNT |
|---|-----------------------|-----------------|
| 1 | Nirmal Bharat Abhiyan | 37750.00 |
| | Total | 37750.00 |



GENERAL ACCOUNT


(Amount in Rs.)

| LIABILITES | | AMOUNT | ASSETS | | AMOUNT |
|---|--------------|---------------------|---|-----------|---------------------|
| CAPITAL FUND: | | | FIXED ASSETS: | | |
| As per Last A/c | 1,950,335.95 | | As per Schedule-I | | 1,009,238.00 |
| Less: Excess of Expenditure Over Income During the Year | 936,904.99 | 1,013,430.96 | CURRENT ASSETS, LOANS AND ADVANCES | | |
| CURRENT LIABILITIES | | | Bank Guarantee (F.D) | | |
| Unsecured Loan as per Last A/c. | 255,352.00 | | - For UPHC Goodshed Road Berhampur | 42,000.00 | |
| Add: During the Year | 97,300.00 | 352,652.00 | - For UPHC Ghatikia | 44,841.00 | |
| | | | - For UPHC Pokhariput | 45,011.00 | |
| | | | - For MHU- 3 | 17,685.00 | |
| | | | - For MHU Rourkela | 16,800.00 | 166,337.00 |
| | | | Security Deposit at UBI | | 34,300.00 |
| | | | House Rent Advance | | 4,500.00 |
| | | | Loan to Innovative Financial Advisory | | 137,362.00 |
| | | | Closing Balance : | | |
| | | | Cash in Hand | | 2,911.00 |
| | | | Cash at Bank : | | |
| | | | SBI(A/c No- 30604090452) | | 1,819.75 |
| | | | Union Bank(A/c -38080210003607) | | 0.61 |
| | | | Union Bank(A/c -751402010001016) | | 715.00 |
| | | | Union Bank(A/c -751402010001017) | | 1,819.00 |
| | | | Union Bank(A/C -751401010050085) | | 5,000.00 |
| | | | Bank of India (A/C-520312110000112) | | 2,080.60 |
| | | 1,366,082.96 | | | 1,366,082.96 |

Place: Bhubaneswar
Date : 27.06.2018



For NAYAK RATH & ASSOCIATES
Chartered Accountants
FRN - 021051N


CA. Manas Ranjan Pradhan
Partner
M. No. 307292

GOPINATH JUBA SANGHA
AT- ALISISASAN,PO-DARADA,DIST-KHURDA,752102
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018
GENERAL ACCOUNT

(Amount in Rs.)

| EXPENDITURE | AMOUNT | INCOME | AMOUNT |
|-------------------------------------|---------------------|------------------------------|---------------------|
| To Transfer to NIEPWD | 900,000.00 | By Membership Fees | 21,000.00 |
| " Celebration of designated day | 1,200.00 | " Donation | 475,500.00 |
| " Governing Board Meeting | 1,800.00 | " Bank Interest | 5,624.00 |
| " Material Awareness | 1,500.00 | " Income From Agriculture | 30,000.00 |
| " Printing & stationary | 1,150.00 | | |
| " Consumer Awareness | 3,500.00 | " Excess of Expenditure over | |
| " Cultural Education | 2,500.00 | Income during the Year | 936,904.99 |
| " Empowerment of Adolescent | 4,150.00 | | |
| " Farmers Club | 5,350.00 | | |
| " IGP Training Program for SHG | 10,800.00 | | |
| " Panchayat Raj Program | 3,500.00 | | |
| " Seminar on old age Day care Prog. | 7,500.00 | | |
| " Staff salaries | 360,000.00 | | |
| " Office rent | 48,000.00 | | |
| " Water & Sanitation | 1,200.00 | | |
| " Celebration of Grand Parents day | 2,500.00 | | |
| " Bank Charges | 3,123.99 | | |
| " Contribution to NIEPWD | 20.00 | | |
| " Depreciation of Fixed Assets | 111,235.00 | | |
| | 1,469,028.99 | | 1,469,028.99 |



For NAYAK RATH & ASSOCIATES
Chartered Accountants
FRN - 021051N

(Signature)

CA. Manas Ranjan Pradhan
Partner
M. No.307292

Place: Bhubaneswar
Date : 27.06.2018

GOPINATH JUBA SANGHA
AT- ALISISASAN,PO-DARADA,DIST-KHURDA,752102
RECEIPT AND PAYMENT ACCOUNT FOR THE PERIOD FROM 01.04.2017 TO 31.03.2018
GENERAL A/C

(Amount in Rs.)

| RECEIPTS | AMOUNT | PAYMENTS | AMOUNT |
|----------------------------------|---------------------|-------------------------------------|---------------------|
| To Opening Balance : | | By Transfer to NIEPWD | 900,000.00 |
| - Cash in Hand | 665.00 | " Celebration of designated day | 1,200.00 |
| - Cash at Bank | | " Governing Board Meeting | 1,800.00 |
| SBI(A/c No- 30604090452) | 902,439.00 | " Material Awareness | 1,500.00 |
| Union Bank(A/c -38080210003607) | 0.79 | " Printing & stationary | 1,150.00 |
| Union Bank(A/c -751402010001016) | 1,200.16 | " Consumer Awareness | 3,500.00 |
| Union Bank(A/c -751402010001017) | 1,301.00 | " Cultural Education | 2,500.00 |
| Union Bank(A/c -751402010001160) | 1,000.00 | " Empowerment of Adolescent | 4,150.00 |
| Union Bank(A/c -751402010001161) | 1,002.00 | " Farmers Club | 5,350.00 |
| | | " IGP Training Program for SHG | 10,800.00 |
| " Membership Fees | 21,000.00 | " Panchayat Raj Program | 3,500.00 |
| " Donation | 475,500.00 | " Seminar on old age Day care Prog. | 7,500.00 |
| " Bank Interest | 5,624.00 | " Staff Salaries | 360,000.00 |
| " Income From Agriculture | 30,000.00 | " Office rent | 48,000.00 |
| " Loan from Others | 97,300.00 | " Water & Sanitation | 1,200.00 |
| | | " Celebration of Grand Parents day | 2,500.00 |
| | | " Bank Charges | 3,123.99 |
| | | " Contribution to NIEPWD | 20.00 |
| | | " Construction of Building | 72,000.00 |
| | | " Bank Guarantee (F.D) | |
| | | - For UPHC Goodshed Road | |
| | | Berhampur | 15,300.00 |
| | | - For UPHC Ghatikia | 30,691.00 |
| | | - For UPHC Pokhariput | 18,311.00 |
| | | - For MHU- 3 | 11,790.00 |
| | | - For MHU Rourkela | 16,800.00 |
| | | " Closing Balance : | |
| | | - Cash in Hand | 2,911.00 |
| | | - Cash at Bank | |
| | | SBI(A/c No- 30604090452) | 1,819.75 |
| | | Union Bank(A/c -38080210003607) | 0.61 |
| | | Union Bank(A/c -751402010001016) | 715.00 |
| | | Union Bank(A/c -751402010001017) | 1,819.00 |
| | | Union Bank(A/C -751401010050085) | 5,000.00 |
| | | Bank of India (A/C-520312110000112) | 2,080.60 |
| | 1,537,031.95 | | 1,537,031.95 |



For NAYAK RATH & ASSOCIATES
Chartered Accountants
FRN - 021051N

(Signature)
CA. Manas Ranjan Pradhan
Partner
M. No.307292

Place: Bhubaneswar
Date : 27.06.2018

GOPINATH JUBA SANGHA
AT- ALISISASAN,PO-DARADA,DIST-KHURDA,752102

SCHEDULE OF FIXED ASSETS AS ON 31.03.2018 **Schedule-I**

| S.L.No. | PARTICULARS | W.D.V as on 01.04.2017 | ADD DURING THE YEAR | TOTAL | Rate of Dep. | DEPRECIATIO N DURING THE YEAR | W.D.V AS ON 31.03.2018 |
|--------------|------------------------|---------------------------|---------------------------|---------------------|--------------------|-------------------------------------|---------------------------|
| 1 | Land | 19,312.00 | 0 | 19,312.00 | - | - | 19,312.00 |
| 2 | Building | 912,797.00 | 72,000.00 | 984,797.00 | 10% | 94,880.00 | 889,917.00 |
| 3 | Machinery & Equipments | 27,002.00 | 0 | 27,002.00 | 15% | 4,050.00 | 22,952.00 |
| 4 | Furnitures & Fixtures | 81,976.00 | 0 | 81,976.00 | 10% | 8,198.00 | 73,778.00 |
| 5 | Library Books | 6,641.00 | 0 | 6,641.00 | 60% | 3,985.00 | 2,656.00 |
| 6 | Sports Equipments | 702.00 | 0 | 702.00 | 15% | 105.00 | 597.00 |
| 7 | Computer | 43.00 | 0 | 43.00 | 40% | 17.00 | 26.00 |
| TOTAL | | 1048473.00 | 72,000.00 | 1,120,473.00 | | 111,235.00 | 1,009,238.00 |



NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE PERIOD ENDED 31ST MARCH, 2018.

1. SIGNIFICANT ACCOUNTING POLICIES

a) Accounting Convention

The financial statements have been prepared on historical cost convention in accordance with the generally accepted accounting principles in India.

b) Basis of Accounting

The Society's incomes and expenses are accounted for on accrual basis.

c) Fixed Assets

Assets were stated at cost less depreciation wherever applicable. Cost comprises of all expenses incurred up to commissioning/putting the assets in use.

d) Depreciation

Depreciation has been provided as per Income tax Act, 1961.

e) Income Recognition:

The income of the society is mainly from Grants, Membership Fees, Donations and Interest from Bank and is utilized for charitable objects.

